

jaws. Baker shot the animal, but it attacked a second time. After being shot several times, the dying canine was still crawling towards the suspect with his last ounce of energy.

Baker had made another getaway, but it was to be short lived. Within two hours he was arrested and taken to the hospital to be treated for the dog bites he had suffered. Eventually he would plead guilty to the two murders.

Twin Cities television and radio stations were providing instant, live coverage of the events as they unfolded that Friday. The unprecedented coverage made it a very public tragedy, and that followed through to the funerals. Literally thousands of people lined the streets along the funeral procession routes.

Officer Ryan was buried on August 30. In his eulogy, Chief Finney said Ron Ryan Junior "brought youthful enthusiasm, warmth, friendship and loyalty to our department." More than 2,000 police officers from as far away as Canada attended the funeral.

Officer Jones was buried on August 31. Chief Finney called him "a talented leader, a loving husband and father, and a special friend." An estimated 400 canine officers from across Minnesota and many other states were on hand, along with hundreds of other officers. A four mile long procession of police cars stretched from the Cathedral to Elmhurst Cemetery.

The memories of these two fine officers will live on in the history of our department. Ron Ryan Jr. gave much to us, in just a short time. Tim Jones shared his knowledge and maturity with his fellow officers. Without hesitation, they gave the ultimate sacrifice while serving their department and city. They will not be forgotten.●

DAN KELLEY OF AGRIBANK, FCB

● Ms. MOSELEY-BRAUN. Mr. President, I rise today in tribute to Mr. Dan Kelley, a prominent agriculturist and farm leader in my home State of Illinois, who currently serves on the Board of AgriBank Farm Credit Bank. Unfortunately, he will soon be leaving the board. I want to take the opportunity to commend Dan Kelley for his exemplary public service and the strong leadership he provided during a time of real challenges at the Farm Credit System.

Dan Kelley was the last chairman of the former St. Louis Farm Credit Bank—federally chartered in 1917 to provide credit and related services to farmers in Illinois, Arkansas, and Missouri. As chairman, he led an initiative to bring about the historic merger of the St. Louis Farm Credit Bank with a sister institution in St. Paul, MN to form AgriBank, FCB. This was the first voluntary merger of a Farm Credit bank in the history of the Farm Credit System. Mr. Kelley served as the first board chairman of AgriBank and, again, played a key leadership role in making the merger work. More generally, the Farm Credit System began to regain its position as a leader in agricultural credit markets in Illinois and other States in the Midwest during Mr. Kelley's tenure as Chairman.

To appreciate what Dan Kelley accomplished in his 7 years of service, one must recall that the Farm Credit

System had reached the lowest point in its history when he first joined the St. Louis Farm Credit Board in 1989. The great farm depression of the mid-1980's humbled the St. Louis Farm Credit Bank, the Farm Credit System as a whole, as well as a number of other agricultural lenders. Losses were mounting in St. Louis and throughout the Farm Credit System, while volume was shrinking.

Farmers were leaving the Farm Credit System because they were unhappy—unhappy with the rates of interest they were paying, and with the service they were receiving. Some borrowers were concerned that they would not be able to keep their loans current. Others left Farm Credit due to fears that the stock they had invested in their credit cooperative was at risk. The Farm Credit System, once commonly celebrated as a success story, had become a lightning rod for everyone dissatisfied with the state of the farm economy. The Farm Credit System, it was said, had overhead costs that were too high, credit standards that were too lax, and a lack of sensitivity to acute problems being experienced by the distressed borrowers. Not surprisingly, the system was also losing money. The St. Louis Bank and the other predecessors of AgriBank lost more than \$1.7 billion in 1985.

In short, Dan Kelley and his colleagues on the Board of the St. Louis Farm Credit Bank in January 1989 faced obstacles that appeared virtually insurmountable to some. Some observers were drafting an obituary for the St. Louis Bank and the entire Farm Credit System. These draft obituaries were premature. The Farm Credit System has survived and now flourishes. Over the past several years, the System has made an extraordinary recovery from the financial disaster of the mid-1980's. Dan Kelley's bank, in particular, restructured and collected billions of dollars of troubled loans. The net result is that nonaccruing loans dropped from 7.1 percent of the bank's total in 1989 to 2.7 percent in December of 1995. Operating costs were dramatically reduced. More than \$2 billion in earnings and capital has been generated, and members' equity in their credit cooperative increased by more than \$1 billion.

Of course, a number of other factors were responsible for the remarkable turnaround in the fortunes of AgriBank and the Farm Credit System. For example, the recovery would not have been possible without a more general turnaround in the farm economy. Beyond that, however, Dan Kelley and his colleagues deserve an enormous amount of credit for making the right decisions on some critical and very difficult issues.

Indeed, Dan Kelley's successes and those of the Farm Credit System as a whole have confounded the cynics who said that farmer cooperatives cannot survive, much less prosper, in today's more competitive and fast-moving markets.

Cynics said that farmer-elected boards of directors would not voluntarily vote themselves out of jobs. Dan Kelley and his colleagues proved those cynics wrong when AgriBank was created in 1991 and when it was expanded to include the former Louisville Farm Credit Bank in 1993.

Cynics alleged that the Agriculture Credit Act of 1987 could not work and that the Federal financial assistance provided to the Farm Credit System would never be repaid. In October 1992, however, Dan Kelley again proved the cynics wrong by announcing that AgriBank was repaying the \$133 million of assistance 11 years ahead of schedule.

In short, the cynics underestimated Dan Kelley and other farm leaders who were determined to build a stronger, lower-cost and more effective credit cooperative for farmers. AgriBank is now a reality and has exceeded the expectations of many of those responsible for its creation. Its very existence and remarkable success owe a great deal to the hard work, dedication, and good judgment of Dan Kelley.

Dan Kelley's departure from AgriBank does not mean he will no longer be a farm leader. His commitment to American agriculture and institutions serving the American farmer is too strong for that. He will continue to be an active farmer, a member of the Illinois Farm Bureau, the Illinois Corn Growers Association, and to serve on the board of Gromark.

On behalf of Illinois farmers, and those who care about American agriculture, I thank Dan Kelley for his achievements, and wish him the very best in his continued endeavors.●

EXECUTIVE SESSION

EXECUTIVE CALENDAR

Mr. DOLE. Mr. President, I ask unanimous consent that the Senate immediately proceed to executive session to consider the following nominations: Executive Calendar nominations Nos. 346, 347, 397, and all nominations reported out of the Armed Services Committee today with the exception of Admiral Prueher; I further ask unanimous consent that the nominations be considered en bloc, the motions to reconsider be laid upon the table en bloc, that any statements relating to the nominations appear at the appropriate place in the RECORD, that the President be immediately notified of the Senate's action, and that the Senate then return to legislative session.

The PRESIDING OFFICER. Without objection, it is so ordered.

So the nominations were considered and confirmed, en bloc, as follows:

EXECUTIVE OFFICE OF THE PRESIDENT

Alicia Haydock Munnell, of Massachusetts, to be a Member of the Council of Economic Advisers.

SECURITIES AND EXCHANGE COMMISSION

Isaac C. Hunt, Jr., of Ohio, to be a Member of the Securities and Exchange Commission for the term expiring June 5, 2000.